



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2022

OF THE CONDITION AND AFFAIRS OF THE

MICHIGAN COMMERCIAL INSURANCE MUTUAL

NAIC Group Code (Current) (Prior) NAIC Company Code 10998 Employer's ID Number 38-3497412

Organized under the Laws of Michigan, State of Domicile or Port of Entry MI

Country of Domicile United States of America

Incorporated/Organized 09/14/1999 Commenced Business 01/01/2000

Statutory Home Office 6948 Professional Parkway, Sarasota, FL, US 34240 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6948 Professional Parkway, Sarasota, FL, US 34240 (Street and Number) (City or Town, State, Country and Zip Code) 877-925-9911 (Area Code) (Telephone Number)

Mail Address 6948 Professional Parkway, Sarasota, FL, US 34240 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6948 Professional Parkway, Sarasota, FL, US 34240 (Street and Number) (City or Town, State, Country and Zip Code) 877-925-9911 (Area Code) (Telephone Number)

Internet Website Address www.mcim.com

Statutory Statement Contact Justin David Turner, 941-921-0649 (Name) (Area Code) (Telephone Number) jturner@mcim.com, 941-925-7284 (E-mail Address) (FAX Number)

OFFICERS

President & CEO Laurie Anne Zdanis Secretary Dawn Elizabeth Padova Treasurer Justin David Turner

OTHER

DIRECTORS OR TRUSTEES

Andrew Peter Hofstra Glenwood Michael Huntley Paul William Maurer Donald Lynn Pratt Gregory Vern Shugart Mark Timothy Glynn

State of Florida SS: County of Sarasota

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Laurie Anne Zdanis President & CEO

Justin David Turner Treasurer

Dawn Elizabeth Padova Secretary

Subscribed and sworn to before me this day of

- a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MICHIGAN COMMERCIAL INSURANCE MUTUAL

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	43,147,816		43,147,816	42,832,082
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	364,600		364,600	304,651
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)	2,586,990		2,586,990	2,693,081
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$959,661), cash equivalents (\$1,311,624) and short-term investments (\$)	2,271,285		2,271,285	2,057,477
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	6,849,178	814	6,848,364	7,386,632
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	55,219,869	814	55,219,055	55,273,923
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	260,127		260,127	272,370
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,346,224	487,637	858,587	1,045,609
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$998,347 earned but unbilled premiums)	7,348,053	99,835	7,248,218	7,432,320
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	167,525		167,525	130,192
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	1,425,397	547,054	878,343	878,343
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	12,545	0	12,545	31,071
21. Furniture and equipment, including health care delivery assets (\$)	7,291	7,291	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	0		0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	408,240	140,751	267,489	374,710
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	66,195,271	1,283,382	64,911,889	65,438,538
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	66,195,271	1,283,382	64,911,889	65,438,538
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid expenses	134,889	134,889	0	0
2502. CSV Life Insurance	221,073		221,073	330,639
2503. Claims Deductible Receivable	52,262	5,846	46,416	44,071
2598. Summary of remaining write-ins for Line 25 from overflow page	16	16	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	408,240	140,751	267,489	374,710

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MICHIGAN COMMERCIAL INSURANCE MUTUAL
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 11,994,314)	31,975,950	30,851,241
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	6,024,045	5,387,783
4. Commissions payable, contingent commissions and other similar charges	1,142,473	1,270,700
5. Other expenses (excluding taxes, licenses and fees)	319,154	261,475
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	301,648	383,576
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$	0	
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 1,165,558 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	6,171,247	7,962,510
10. Advance premium	71,680	41,893
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	48,037	2,595
12. Ceded reinsurance premiums payable (net of ceding commissions)	882,566	42,678
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others	17,037	14,102
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives	0	0
21. Payable for securities	249,815	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	975,624	959,847
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	48,179,276	47,178,400
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	48,179,276	47,178,400
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	16,732,613	18,260,138
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	16,732,613	18,260,138
38. Totals (Page 2, Line 28, Col. 3)	64,911,889	65,438,538
DETAILS OF WRITE-INS		
2501. Policyholder cash on account	148,678	123,000
2502. Deductible Deposits		0
2503. Policyholder Deposits	826,946	836,847
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	975,624	959,847
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MICHIGAN COMMERCIAL INSURANCE MUTUAL

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 23,034,111)	24,289,560	21,387,587	29,732,789
1.2 Assumed (written \$ 461,349)	456,339	527,015	529,112
1.3 Ceded (written \$ 2,294,580)	1,753,756	1,438,773	2,029,749
1.4 Net (written \$ 21,200,880)	22,992,143	20,475,829	28,232,152
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 14,967,921):			
2.1 Direct	14,782,206	13,785,722	17,924,606
2.2 Assumed	283,317	275,335	283,113
2.3 Ceded	1,267,936	(17,552)	(17,552)
2.4 Net	13,797,587	14,078,609	18,225,271
3. Loss adjustment expenses incurred	4,086,941	3,470,367	4,461,689
4. Other underwriting expenses incurred	6,761,968	6,586,788	8,648,162
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	24,646,496	24,135,764	31,335,122
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(1,654,353)	(3,659,935)	(3,102,970)
INVESTMENT INCOME			
9. Net investment income earned	977,559	1,005,111	1,361,107
10. Net realized capital gains (losses) less capital gains tax of \$ 0	110,782	4,333	(21,164)
11. Net investment gain (loss) (Lines 9 + 10)	1,088,341	1,009,444	1,339,943
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 1,610 amount charged off \$ 23,886)	(22,276)	(116,979)	(139,825)
13. Finance and service charges not included in premiums	8,412	8,084	11,021
14. Aggregate write-ins for miscellaneous income	841	1,887	2,287
15. Total other income (Lines 12 through 14)	(13,023)	(107,008)	(126,517)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(579,035)	(2,757,499)	(1,889,544)
17. Dividends to policyholders	106,917	174,795	146,257
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(685,952)	(2,932,294)	(2,035,801)
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	(685,952)	(2,932,294)	(2,035,801)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	18,260,136	19,926,064	19,926,064
22. Net income (from Line 20)	(685,952)	(2,932,294)	(2,035,801)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$	(600,757)	31,587	189,578
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			(97,907)
27. Change in nonadmitted assets	(240,814)	226,917	278,202
28. Change in provision for reinsurance	0		0
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles	0		
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(1,527,523)	(2,673,790)	(1,665,928)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	16,732,613	17,252,274	18,260,136
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. PPP Loan Forgiveness		0	0
1402. (Loss) gain on sale of equipment	0	0	0
1403. Miscellaneous Income	841	1,887	2,287
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	841	1,887	2,287
3701. Prior Year Adjustment		0	0
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MICHIGAN COMMERCIAL INSURANCE MUTUAL
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	22,129,785	21,103,733	28,600,570
2. Net investment income	1,130,376	1,315,262	1,715,458
3. Miscellaneous income	(13,023)	(107,008)	(126,517)
4. Total (Lines 1 to 3)	23,247,138	22,311,987	30,189,511
5. Benefit and loss related payments	12,718,401	16,444,512	21,086,895
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	10,365,123	10,212,192	13,586,761
8. Dividends paid to policyholders	61,475	130,811	157,290
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0	0
10. Total (Lines 5 through 9)	23,144,999	26,787,515	34,830,946
11. Net cash from operations (Line 4 minus Line 10)	102,139	(4,475,528)	(4,641,435)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	6,192,203	7,451,055	8,985,429
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	452,704	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	249,815	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	6,894,722	7,451,055	8,985,429
13. Cost of investments acquired (long-term only):			
13.1 Bonds	6,572,631	2,773,831	3,728,909
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	311,712	11,300	34,100
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	6,884,343	2,785,131	3,763,009
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	10,379	4,665,924	5,222,420
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	101,290	(25,076)	21,879
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	101,290	(25,076)	21,879
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	213,808	165,320	602,864
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,057,477	1,454,613	1,454,613
19.2 End of period (Line 18 plus Line 19.1)	2,271,285	1,619,933	2,057,477

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

Michigan Construction Industry Mutual Insurance Company changed its corporate name to Michigan Commercial Insurance Mutual effective September 11, 2008. The financial statements of Michigan Commercial Insurance Mutual (the "Company") are presented on the basis of accounting practices prescribed by the Michigan Department of Insurance and Financial Services. The Michigan Department of Insurance and Financial Services recognizes only statutory accounting practices prescribed or permitted by the State of Michigan for determining and reporting the financial condition and results of operations of an insurance company, and for determining solvency under the Michigan Insurance Law. The National Association of Insurance Commissioners' (the "NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Michigan.

	SSAP #	F/S Page	F/S Line #		2022		2021
NET INCOME							
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$	(685,952)	\$	(2,035,801)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	(685,952)	\$	(2,035,801)
SURPLUS							
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	16,732,613	\$	18,260,138
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	16,732,613	\$	18,260,138

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata method for direct and ceded business and are based on reports received from ceding companies for reinsurance assumed. Expenses incurred in connection with acquiring new insurance business including such acquisition costs as sales commissions, are charged to operations as incurred. Net investment income earned consists primarily of interest, dividends and rent income less investment related expense. Interest is recognized on an accrual basis. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed or otherwise disposed.

(1) Basis for Short-Term Investments

Short-term investments are stated at amortized value using the interest method. Non-investment grade short-term investments are stated at the lower of amortized value or fair value.

(2) Basis for Bonds and Amortization Schedule

Investment grade non-loan-backed bonds with NAIC designations 1 or 2 are stated at amortized value using the interest method. Non-investment grade non-loan-backed bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value. See paragraph 6 for loan-backed securities.

(3) Basis for Common Stocks

Common stocks, other than investments in stocks of subsidiaries and affiliates, are stated at fair value.

(4) Basis for Preferred Stocks

The Company does not have any preferred stocks.

(5) Basis for Mortgage Loans

The Company does not have any first lien mortgage loans on real estate.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

U.S. government agency loan-backed and structured securities are valued at amortized value. Other loan-backed and structured securities are valued at either amortized value or fair value, depending on many factors including: the type of underlying collateral, whether modeled by NAIC vendor, whether rated (by either NAIC approved rating organization or NAIC Securities Valuation Office), and relationship of amortized value to par value and amortized value to fair value.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The Company has an investment in an affiliate (Michigan Construction Industry Fund Workers' Disability Compensation Trust) that has been recorded at GAAP equity value. The securities of this affiliate are valued at fair market under GAAP. The Company has nonadmitted a portion of these values to the lowest value (cost, market, or amortized cost).

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

Not applicable.

(9) Accounting Policies for Derivatives

The Company does not have any derivatives.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation

The Company does not anticipate investment income when evaluating the need for premium deficiency reserves.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed, and any adjustments are reflected in the period determined.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

The Company has not modified its capitalization policy from the prior period.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

Not applicable as the Company does not write major medical insurance with prescription drug coverage.

D. Going Concern

There are no conditions or events that raise substantial doubt about the entity's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

None

NOTES TO FINANCIAL STATEMENTS

NOTE 3 Business Combinations and Goodwill

- A. Statutory Purchase Method
Not Applicable
- B. Statutory Merger
Not Applicable
- C. Impairment Loss
Not Applicable
- D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill
Not Applicable

NOTE 4 Discontinued Operations

Not Applicable

NOTE 5 Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans
Not Applicable
- B. Debt Restructuring
Not Applicable
- C. Reverse Mortgages
Not Applicable
- D. Loan-Backed Securities
- (1) Description of Sources Used to Determine Prepayment Assumptions
Prepayment assumptions for loan-backed and structured securities were obtained from broker dealer survey values.
 - (2) Other-Than-Temporary Impairments
Not Applicable
 - (3) Recognized OTTI Securities
Not Applicable
 - (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:		
1. Less than 12 Months	\$	477,780
2. 12 Months or Longer	\$	554,901
b) The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months	\$	4,726,919
2. 12 Months or Longer	\$	2,555,011
 - (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
The Company believes that unrealized losses on loan-backed securities are temporary and are primarily related to the volatility of the financial markets. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. The fair value is expected to recover as the securities approach the maturity date and therefore no impairment write down is deemed necessary.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable
- J. Real Estate
No significant changes
- K. Low Income Housing tax Credits (LIHTC)
Not applicable
- L. Restricted Assets
No significant changes
- M. Working Capital Finance Investments
Not Applicable
- N. Offsetting and Netting of Assets and Liabilities
Not Applicable
- O. 5GI Securities
Not Applicable
- P. Short Sales
Not Applicable
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	2	
2. Aggregate Amount of Investment Income	\$ 4,582	

NOTES TO FINANCIAL STATEMENTS

- R. Reporting Entity's Share of Cash Pool by Asset Type
Not Applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
Not applicable

NOTE 7 Investment Income

- A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:
The company nonadmits investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans or amounts on mortgage loans in default).
- B. The total amount excluded:
Not Applicable

NOTE 8 Derivative Instruments
Not Applicable

NOTE 9 Income Taxes

No significant changes

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
No significant changes

NOTE 11 Debt

Not Applicable

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan
Not Applicable

- B. Investment Policies and Strategies
Not Applicable

- C. The fair value of each class of plan assets
Not Applicable

- D. Basis Used to Determine Expected Long-Term Rate-of-Return
Not Applicable

- E. Defined Contribution Plan

Prior to December 1, 2011, the Company sponsored a money purchase pension plan covering substantially all full time employees that completed one year of service. Participants became vested after six years of service. Prior to January 1, 2011, employer yearly contributions were 10% of the employees' annual compensation. Effective December 1, 2011, the pension plan was merged into the Company's qualified 401(k) plan. The Company's qualified 401(k) plan allows the Company to match employee contributions and/or make discretionary profit sharing contributions. The Company contributed \$31,649 in matching or discretionary profit sharing contributions during the nine months ended September 30, 2022.

- F. Multiemployer Plans
Not Applicable

- G. Consolidated/Holding Company Plans
Not Applicable

- H. Postemployment Benefits and Compensated Absences
Not Applicable

- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
No significant changes

NOTE 14 Liabilities, Contingencies and Assessments
No significant changes

NOTE 15 Leases
No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant changes

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales
Not Applicable

NOTES TO FINANCIAL STATEMENTS

- B. Transfer and Servicing of Financial Assets
- (1) Description of any Loaned Securities
Not Applicable
- (2) Servicing Assets and Servicing Liabilities
Not Applicable
- (3) When Servicing Assets and Liabilities are Measured at Fair Value
Not Applicable
- (4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales
(a) Not Applicable
(b) Not Applicable
- (5) Disclosure Requirements for Transfers of Assets Accounted for as Secured Borrowing
Not Applicable
- (6) Transfer of Receivables with Recourse
Not Applicable
- (7) Securities Underlying Repurchase and Reverse Repurchase Agreements, Dollar Repurchase and Dollar Reverse Repurchase Agreements
Not Applicable
- C. Wash Sales
- (1) Description of the Objectives Regarding These Transactions
Not Applicable

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the current quarter and reacquired within 30 days of the sale date are:
Not Applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
Not Applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
Not Applicable

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

The Company has categorized its assets and liabilities that are measured at fair value into three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined.

The three levels are defined as below:

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: This category, for items measured at fair value on a recurring basis, includes exchanged-traded preferred and common stocks. It also includes derivative liabilities for written call options on common stock which are also exchange traded. The estimated fair value of the equity securities and derivatives within this category are based on quoted prices in active markets and thus classified as Level 1.

Level 2 - Significant Other Observable Inputs: The Company has no assets or liabilities are measured at fair value in this category.

Level 3 - Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common Stock - Industrial & Misc.	\$ 364,600				\$ 364,600
Total assets at fair value/NAV	\$ 364,600	\$ -	\$ -	\$ -	\$ 364,600

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Total Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The Company has no assets or liabilities measured at fair value in the Level 2 or 3 categories.

(5) Fair Value Disclosures

Not applicable.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
None

NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 39,505,714	\$ 43,147,816	\$ 1,062,394	\$ 42,085,422			
Common Stocks	\$ 364,600	\$ 364,600	\$ 364,600				
Cash, cash equivalents and short-term investments	\$ 2,271,285	\$ 2,271,285	\$ 2,271,285				

D. Not Practicable to Estimate Fair Value
Not ApplicableE. NAV Practical Expedient Investments
None**NOTE 21 Other Items**

A. Unusual or Infrequent Items

On August 10, 2021, a casualty event occurred at the company's single owned property held for the production of income (Commercial office space). The casualty was designated as a Category 1 water event resulting from a damaged CPVC fire suppression line that affected approximately 15% of the building in total square footage. Due to the nature of the event, information regarding the evaluation of the water damage to the property (including repair estimates) as well as the amount of insurance proceeds did not become readily available until 2022. It was later determined that approximately \$330,597 of the adjusted basis of the investment property was impacted by the casualty. The company received \$452,704 of insurance proceeds to cover the total cost of repairs. Therefore, the company recognized a gain in the first quarter of 2022 resulting from the casualty in the amount of \$122,107 on line 10 (Net Realized Capital Gains) of the income statement. The company has agreed to remit a third of the construction costs/repairs upon successful completion of each phase of the construction project defined in the contract. The project is currently estimated to conclude before the end of 2022. As of September 30, 2022, the company has remitted two-thirds of the total construction costs.

NOTE 22 Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through October 26, 2022 for these statutory financial statements which are to be issued on November 15, 2022.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

Individual Reinsurers Who Are Not Members of a Group

FEIN	Reinsurer Name	Unsecured Amount
31-1169435	Midwest Employers Casualty Company	\$ 13,963,092
43-0727872	Safety National Casualty Corporation	\$ 2,526,275

Individual Reinsurers Who Are Members of a Group

Group Code	FEIN	Reinsurer Name	Unsecured Amount
		detail row 1	\$ -
		detail row 2	\$ -

All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

Group Code	FEIN	Reinsurer Name	Unsecured Amount
		detail row 1	XXX
		detail row 2	XXX
Total			\$ -
		detail row 1	XXX
		detail row 2	XXX
Total			\$ -
		detail row 1	XXX
		detail row 2	XXX
Total			\$ -

B. Reinsurance Recoverable in Dispute
Not Applicable

C. Reinsurance Assumed and Ceded

(1) Maximum Amount of Return Commission

The following table summarizes ceded and assumed unearned premiums and the related commission equity at September 30, 2022:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates					\$ -	\$ -
b. All Other	\$ 228,142		\$ 1,165,558		\$ (937,416)	\$ -
c. Total	\$ 228,142	\$ -	\$ 1,165,558	\$ -	\$ (937,416)	\$ -
d. Direct Unearned Premium Reserve						\$ 7,108,664

(2) Additional or Return Commission

No return commission would have been due if all reinsurance contracts had been cancelled. The Company has accrued no return commission or reinsurance profit sharing amounts.

(3) Types of Risks Attributed to Protected Cell

The company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance
Not applicable.

NOTES TO FINANCIAL STATEMENTS

- E. Commutation of Reinsurance Reflected in Income and Expenses.
Not applicable.
- F. Retroactive Reinsurance
Not applicable.
- G. Reinsurance Accounted for as a Deposit
Not applicable.
- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
Not Applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
(1) Reporting Entity Ceding to Certified Reinsurer Whose Rating Was Downgraded or Status Subject to Revocation
Not applicable.

(2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation
Not applicable.
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
(1) Significant Terms of the Retroactive Reinsurance Agreement
Not applicable.

(2) The amount of unexhausted limit as of the reporting date.
Not applicable.
- K. Reinsurance Credit
Not applicable

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Method Used by Reporting Entity to Estimate Accrued Retrospective Premium Adjustments
Not applicable.
- B. Accrued Retrospective Premiums Recorded Through Written Premium or an Adjustment to Earned Premium
Not applicable.
- C. Amount of Net Premiums Written Subject to Retrospective Rating Features and Percentage to Total Net Premiums Written
Not applicable.
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act.
Not applicable.
- E.
(1) For Ten Percent (10%) Method of Determining Nonadmitted Retrospective Premium
Not applicable.

(2) For Quality Rating Method of Determining Nonadmitted Retrospective Premium
Not applicable.
- F. Risk Sharing Provisions of the Affordable Care Act
(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes No

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year
Not applicable.

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.
Not applicable.

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year
Not applicable.

(5) ACA Risk Corridors Receivable as of Reporting Date
Not applicable.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

- A. Change in Incurred Losses and Loss Adjustment Expenses
The estimated costs of loss and loss adjustment expenses attributable to insured events of prior years decreased by approximately \$504,000 during 2022. This is -1.4 percent of unpaid loss and loss expenses of approximately \$36,239,024 as of December 31, 2021. A decrease can occur as the result of claim settlements during the current year and as additional information is received regarding individual claims, causing changes from original estimates of the cost of these items.
- B. Information about Significant Changes in Methodologies and Assumptions
Not applicable.

NOTE 26 Intercompany Pooling Arrangements

- A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool
Lead Entity and all Affiliated Entities
Not applicable
- B. Description of Lines and Types of Business Subject to the Pooling Agreement
Not applicable.
- C. Description of Cessions to Non-Affiliated Reinsurance Subject to Pooling Agreement
Not applicable.
- D. Identification of all Pool Members that are Parties to Reinsurance Agreements with Non-Affiliated Reinsurers
Not applicable.
- E. Explanation of Discrepancies Between Entries of Pooled Business
Not applicable.
- F. Description of Intercompany Sharing
Not applicable.
- G. Amounts Due To/From Lead Entity and all Affiliated Entities Participating in the Intercompany Pool
Not applicable.

NOTES TO FINANCIAL STATEMENTS

NOTE 27 Structured Settlements

Not Applicable

NOTE 28 Health Care Receivables

- A. Pharmaceutical Rebate Receivables
Not Applicable
- B. Risk-Sharing Receivables
Not Applicable

NOTE 29 Participating Policies

Not Applicable

NOTE 30 Premium Deficiency Reserves

- | | | |
|---|------------------------------|--|
| 1. Liability carried for premium deficiency reserves | \$ | - |
| 2. Date of the most recent evaluation of this liability | 02/01/2022 | |
| 3. Was anticipated investment income utilized in the calculation? | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |

NOTE 31 High Deductibles

Not Applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

- A. Tabular Discount
Not Applicable
- B. Nontabular Discount
Not Applicable
- C. Changes in Rate(s) Used to Discount Prior Years' Liabilities
Not Applicable

NOTE 33 Asbestos/Environmental Reserves

- A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses?
Not Applicable
- B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss & LAE):
Not Applicable
- C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR):
Not Applicable
- D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses?
Not Applicable
- E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss & LAE):
Not Applicable
- F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):
Not Applicable

NOTE 34 Subscriber Savings Accounts

Not Applicable

NOTE 35 Multiple Peril Crop Insurance

Not Applicable

NOTE 36 Financial Guaranty Insurance

- A. Financial Guaranty Insurance Contracts
Not Applicable
- B. Schedule of insured financial obligations at the end of the period
Not Applicable

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MICHIGAN COMMERCIAL INSURANCE MUTUAL
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2020
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2020
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/17/2022
- 6.4 By what department or departments?
 Michigan Department of Insurance and Financial Services
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MICHIGAN COMMERCIAL INSURANCE MUTUAL
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$0 | \$ |
| 14.22 Preferred Stock | \$0 | \$ |
| 14.23 Common Stock | \$0 | \$ |
| 14.24 Short-Term Investments | \$0 | \$ |
| 14.25 Mortgage Loans on Real Estate | \$0 | \$ |
| 14.26 All Other | \$7,386,632 | \$6,848,364 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$7,386,632 | \$6,848,364 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$0
- 16.3 Total payable for securities lending reported on the liability page. \$0

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MICHIGAN COMMERCIAL INSURANCE MUTUAL
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Bank	38 Fountain Square Cincinnati, OH 45263

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Sun Life Capital Management (U.S) LLC	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109684	Sun Life Capital Management (U.S) LLC	5493001YLOMBHWNPEN55	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MICHIGAN COMMERCIAL INSURANCE MUTUAL
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
NONE						

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MICHIGAN COMMERCIAL INSURANCE MUTUAL

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

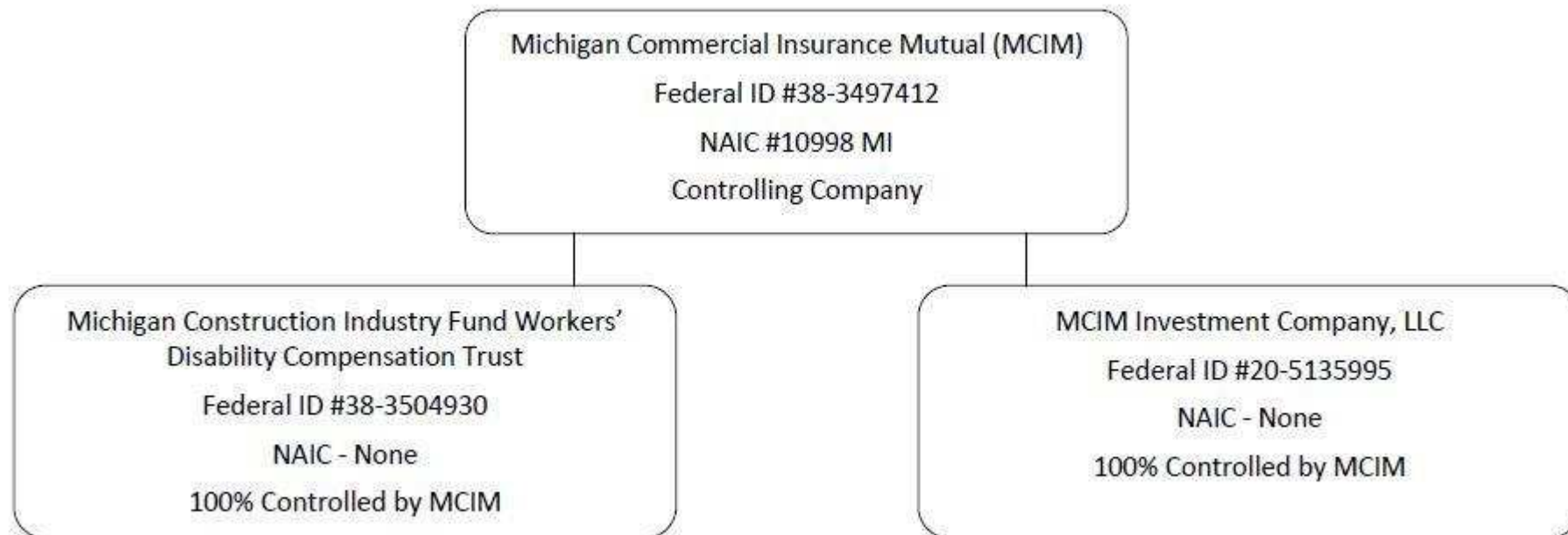
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	N						
2. Alaska	AK	N						
3. Arizona	AZ	N						
4. Arkansas	AR	N						
5. California	CA	N						
6. Colorado	CO	N						
7. Connecticut	CT	N						
8. Delaware	DE	N						
9. District of Columbia	DC	N						
10. Florida	FL	L	11,185,748	11,736,652	6,364,141	7,316,688	13,598,271	13,105,626
11. Georgia	GA	L	1,691,367	2,735,100	1,480,239	1,943,554	2,546,518	2,942,467
12. Hawaii	HI	N						
13. Idaho	ID	N						
14. Illinois	IL	L	8,520,293	5,994,551	3,219,325	5,219,565	12,724,694	10,529,545
15. Indiana	IN	L	1,239,612	1,257,620	1,170,784	939,311	1,604,748	2,031,471
16. Iowa	IA	N						
17. Kansas	KS	N						
18. Kentucky	KY	N						
19. Louisiana	LA	N						
20. Maine	ME	N						
21. Maryland	MD	N						
22. Massachusetts	MA	N						
23. Michigan	MI	L	330,693	357,076	294,922	622,580	14,666,400	14,944,809
24. Minnesota	MN	N						
25. Mississippi	MS	N						
26. Missouri	MO	N						
27. Montana	MT	N						
28. Nebraska	NE	N						
29. Nevada	NV	N						
30. New Hampshire	NH	N						
31. New Jersey	NJ	N						
32. New Mexico	NM	N						
33. New York	NY	N						
34. North Carolina	NC	N						
35. North Dakota	ND	N						
36. Ohio	OH	N						
37. Oklahoma	OK	N						
38. Oregon	OR	N						
39. Pennsylvania	PA	N						
40. Rhode Island	RI	N						
41. South Carolina	SC	N						
42. South Dakota	SD	N						
43. Tennessee	TN	N						
44. Texas	TX	N						
45. Utah	UT	N						
46. Vermont	VT	N						
47. Virginia	VA	N						
48. Washington	WA	N						
49. West Virginia	WV	N						
50. Wisconsin	WI	L	66,398	57,955	124,177	344,616	1,760,522	1,925,628
51. Wyoming	WY	N						
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		23,034,111	22,138,954	12,653,588	16,386,314	46,901,153	45,479,546
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG	6	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)	0	Q - Qualified - Qualified or accredited reinsurer	0
D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	51

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MICHIGAN COMMERCIAL INSURANCE MUTUAL

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
		10998	38-3497412				Michigan Commercial Insurance Mutual	MI	RE	Policyholders	Other			NO	
			38-3504930				Michigan Construction Industry Fund Worker's Disability Compensation Trust	MI	DS	Michigan Commercial Insurance Mutual	Ownership	100.000	Michigan Commercial Insurance Mutual	NO	
			20-5135995				MCIM Investment Company LLC	MI	DS	Michigan Commercial Insurance Mutual	Ownership	100.000	Michigan Commercial Insurance Mutual	NO	

Asterisk	Explanation
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STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MICHIGAN COMMERCIAL INSURANCE MUTUAL

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2.1 Allied Lines			0.0	
2.2 Multiple peril crop			0.0	
2.3 Federal flood			0.0	
2.4 Private crop			0.0	
2.5 Private flood			0.0	
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability - occurrence			0.0	0.0
11.2 Medical professional liability - claims-made			0.0	0.0
12. Earthquake			0.0	0.0
13.1 Comprehensive (hospital and medical) individual			0.0	
13.2 Comprehensive (hospital and medical) group			0.0	
14. Credit accident and health			0.0	0.0
15.1 Vision only			0.0	
15.2 Dental only			0.0	
15.3 Disability income			0.0	
15.4 Medicare supplement			0.0	
15.5 Medicaid Title XIX			0.0	
15.6 Medicare Title XVIII			0.0	
15.7 Long-term care			0.0	
15.8 Federal employees health benefits plan			0.0	
15.9 Other health			0.0	
16. Workers' compensation	24,289,560	14,782,206	60.9	64.5
17.1 Other liability - occurrence			0.0	0.0
17.2 Other liability - claims-made			0.0	0.0
17.3 Excess workers' compensation			0.0	0.0
18.1 Products liability - occurrence			0.0	0.0
18.2 Products liability - claims-made			0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)			0.0	
19.2 Other private passenger auto liability			0.0	
19.3 Commercial auto no-fault (personal injury protection)			0.0	
19.4 Other commercial auto liability			0.0	
21.1 Private passenger auto physical damage			0.0	
21.2 Commercial auto physical damage			0.0	
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	24,289,560	14,782,206	60.9	64.5
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MICHIGAN COMMERCIAL INSURANCE MUTUAL

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		
2.1	Allied Lines	0		
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	0		
2.5	Private flood	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0		
5.	Commercial multiple peril	0		
6.	Mortgage guaranty	0		
8.	Ocean marine	0		
9.	Inland marine	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	0		
13.1	Comprehensive (hospital and medical) individual	0		
13.2	Comprehensive (hospital and medical) group	0		
14.	Credit accident and health	0		
15.1	Vision only	0		
15.2	Dental only	0		
15.3	Disability income	0		
15.4	Medicare supplement	0		
15.5	Medicaid Title XIX	0		
15.6	Medicare Title XVIII	0		
15.7	Long-term care	0		
15.8	Federal employees health benefits plan	0		
15.9	Other health	0		
16.	Workers' compensation	9,156,086	23,034,111	22,138,954
17.1	Other liability - occurrence	0		
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1	Private passenger auto no-fault (personal injury protection)	0		
19.2	Other private passenger auto liability	0		
19.3	Commercial auto no-fault (personal injury protection)	0		
19.4	Other commercial auto liability	0		
21.1	Private passenger auto physical damage	0		
21.2	Commercial auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	0		
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	9,156,086	23,034,111	22,138,954
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MICHIGAN COMMERCIAL INSURANCE MUTUAL

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2019 + Prior	7,112	5,761	12,873	3,377	4	3,381	5,490	20	4,117	9,627	1,755	(1,620)	135
2. 2020	2,502	4,345	6,847	1,894	3	1,897	1,493	33	2,698	4,224	885	(1,611)	(726)
3. Subtotals 2020 + Prior	9,614	10,106	19,720	5,271	7	5,278	6,983	53	6,815	13,851	2,640	(3,231)	(591)
4. 2021	5,753	10,769	16,522	6,770	137	6,907	3,727	106	5,869	9,702	4,744	(4,657)	87
5. Subtotals 2021 + Prior	15,367	20,875	36,242	12,041	144	12,185	10,710	159	12,684	23,553	7,384	(7,888)	(504)
6. 2022	XXX	XXX	XXX	XXX	3,937	3,937	XXX	4,527	9,920	14,447	XXX	XXX	XXX
7. Totals	15,367	20,875	36,242	12,041	4,081	16,122	10,710	4,686	22,604	38,000	7,384	(7,888)	(504)
8. Prior Year-End Surplus As Regards Policyholders	18,260										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 48.1	2. (37.8)	3. (1.4)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (2.8)

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MICHIGAN COMMERCIAL INSURANCE MUTUAL

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

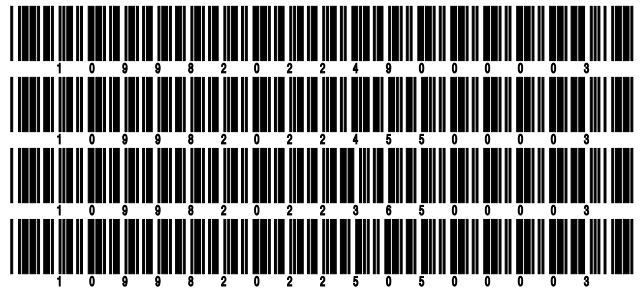
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MICHIGAN COMMERCIAL INSURANCE MUTUAL
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Misc. Receivable16	.16	0	0
2597. Summary of remaining write-ins for Line 25 from overflow page	16	16	0	0

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MICHIGAN COMMERCIAL INSURANCE MUTUAL

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,693,082	2,782,895
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	311,712	34,100
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals	115,365	
5. Deduct amounts received on disposals	452,704	
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		0
8. Deduct current year's depreciation	80,465	123,913
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	2,586,990	2,693,082
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	2,586,990	2,693,082

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	7,509,884	7,459,302
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)	(660,706)	50,582
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	6,849,178	7,509,884
12. Deduct total nonadmitted amounts	814	123,252
13. Statement value at end of current period (Line 11 minus Line 12)	6,848,364	7,386,632

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	43,136,732	48,466,740
2. Cost of bonds and stocks acquired	6,572,631	3,728,909
3. Accrual of discount	26,757	43,311
4. Unrealized valuation increase (decrease)	59,949	138,996
5. Total gain (loss) on disposals	(4,582)	(21,164)
6. Deduct consideration for bonds and stocks disposed of	6,196,785	9,086,292
7. Deduct amortization of premium	86,866	234,631
8. Total foreign exchange change in book/adjusted carrying value	0	
9. Deduct current year's other than temporary impairment recognized	0	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	4,582	100,863
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	43,512,418	43,136,732
12. Deduct total nonadmitted amounts	0	
13. Statement value at end of current period (Line 11 minus Line 12)	43,512,418	43,136,732

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MICHIGAN COMMERCIAL INSURANCE MUTUAL

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	32,497,550	2,069,834	1,065,880	739,383	32,531,442	32,497,550	34,240,887	32,960,064
2. NAIC 2 (a)	10,161,396	0	500,000	(754,467)	10,415,798	10,161,396	8,906,929	9,872,016
3. NAIC 3 (a)	0	0	0	0	0	0	0	0
4. NAIC 4 (a)	0	0	0	0	0	0	0	0
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	42,658,946	2,069,834	1,565,880	(15,084)	42,947,240	42,658,946	43,147,816	42,832,080
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	42,658,946	2,069,834	1,565,880	(15,084)	42,947,240	42,658,946	43,147,816	42,832,080

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 ; NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

S102

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,007,951	869,399
2. Cost of cash equivalents acquired	2,758,286	2,599,193
3. Accrual of discount	0	
4. Unrealized valuation increase (decrease)	0	
5. Total gain (loss) on disposals	0	
6. Deduct consideration received on disposals	2,454,613	2,460,641
7. Deduct amortization of premium	0	
8. Total foreign exchange change in book/adjusted carrying value	0	
9. Deduct current year's other than temporary impairment recognized	0	
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,311,624	1,007,951
11. Deduct total nonadmitted amounts	0	
12. Statement value at end of current period (Line 10 minus Line 11)	1,311,624	1,007,951

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MICHIGAN COMMERCIAL INSURANCE MUTUAL

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
3133AA-SC-7	FHLMC QB4115		.07/08/2022	WAC		482,340	549,382	397	1.A
576004-HE-8	MASSACHUSETTS SPL OBLIG		.08/17/2022	JEF		250,000	250,000	0	1.A FE
67865E-AK-8	OKLAHOMA CITY OK WTR UTIL		.07/08/2022	JP MORGAN		250,000	250,000	0	1.A FE
678908-3Z-5	OKLAHOMA DEV FIN AUTH		.07/08/2022	RBD		125,000	125,000	0	1.A FE
735389-X3-7	PORT SEATTLE WA		.08/03/2022	CIG		250,000	250,000	0	1.E FE
090999999	Subtotal - Bonds - U.S. Special Revenues					1,357,340	1,424,382	397	XXX
039482-AB-0	ARCHER-DANIELS-MIDLAND		.08/23/2022	USB		239,233	250,000	3,340	1.F FE
368550-AZ-1	GENERAL DYNAMICS CORP		.07/06/2022	JP MORGAN		94,327	100,000	386	1.G FE
57636Q-AS-3	MASTERCARD INC		.07/06/2022	MOS		129,120	150,000	895	1.E FE
69371R-S2-3	PACCAR FINL CORP		.09/27/2022	MIT		249,815	250,000	0	1.E FE
110999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					712,495	750,000	4,621	XXX
250999997	Total - Bonds - Part 3					2,069,835	2,174,382	5,018	XXX
250999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
250999999	Total - Bonds					2,069,835	2,174,382	5,018	XXX
450999997	Total - Preferred Stocks - Part 3					0	XXX	0	XXX
450999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
450999999	Total - Preferred Stocks					0	XXX	0	XXX
598999997	Total - Common Stocks - Part 3					0	XXX	0	XXX
598999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
598999999	Total - Common Stocks					0	XXX	0	XXX
599999999	Total - Preferred and Common Stocks					0	XXX	0	XXX
600999999	Totals					2,069,835	XXX	5,018	XXX

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MICHIGAN COMMERCIAL INSURANCE MUTUAL

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
36209E-VV-1	GNMA #469628		09/01/2022	MBS PMT		447	447	463	449	0	(2)	0	(2)	0	447	0	0	0	19	10/15/2028	1.A
36211B-L7-7	GNMA #508050		09/01/2022	MBS PMT		627	627	608	624	0	3	0	3	0	627	0	0	0	33	06/15/2029	1.A
36296C-TU-4	GNMA #687363		09/01/2022	MBS PMT		79	79	81	79	0	0	0	0	0	79	0	0	0	3	05/15/2038	1.A
36296G-RY-9	GNMA #690903		09/01/2022	MBS PMT		99	99	112	99	0	(1)	0	(1)	0	99	0	0	0	4	06/15/2038	1.A
38378B-7P-8	GNMA 2013-17 AC		09/01/2022	MBS PMT		14,403	14,403	14,542	14,414	0	(11)	0	(11)	0	14,403	0	0	0	184	05/16/2053	1.A
0109999999. Subtotal - Bonds - U.S. Governments						15,655	15,655	15,806	15,665	0	(11)	0	(11)	0	15,655	0	0	0	243	XXX	XXX
31287R-Z5-1	FHLMC C66164		09/01/2022	MBS PMT		478	478	484	478	0	0	0	0	0	478	0	0	0	22	04/01/2032	1.A
3128LX-E8-9	FHLMC G01959		09/01/2022	MBS PMT		848	848	910	860	0	(12)	0	(12)	0	848	0	0	0	28	12/01/2035	1.A
3128M5-J6-8	FHLMC G03585		09/01/2022	MBS PMT		568	568	564	567	0	1	0	1	0	568	0	0	0	17	11/01/2037	1.A
3128MB-YT-8	FHLMC G13222		09/01/2022	MBS PMT		792	792	790	790	0	1	0	1	0	792	0	0	0	24	06/01/2023	1.A
3128MJ-EN-6	FHLMC G08140		09/01/2022	MBS PMT		168	168	168	168	0	0	0	0	0	168	0	0	0	7	07/01/2036	1.A
3128MJ-Q7-8	FHLMC G08477		09/01/2022	MBS PMT		1,967	1,967	2,032	1,974	0	(7)	0	(7)	0	1,967	0	0	0	46	02/01/2042	1.A
3128MJ-QU-7	FHLMC G08466		09/01/2022	MBS PMT		2,058	2,058	2,092	2,062	0	(3)	0	(3)	0	2,058	0	0	0	49	11/01/2041	1.A
3128MJ-YM-6	FHLMC G08715		09/01/2022	MBS PMT		6,378	6,378	6,307	6,366	0	12	0	12	0	6,378	0	0	0	125	08/01/2046	1.A
3128MM-P3-1	FHLMC G18441		09/01/2022	MBS PMT		4,263	4,263	4,418	4,286	0	(24)	0	(24)	0	4,263	0	0	0	71	08/01/2027	1.A
3128MM-P8-0	FHLMC G18446		09/01/2022	MBS PMT		4,804	4,804	5,006	4,834	0	(30)	0	(30)	0	4,804	0	0	0	80	10/01/2027	1.A
3128P8-AU-5	FHLMC C91819		09/01/2022	MBS PMT		8,628	8,628	8,631	8,629	0	(1)	0	(1)	0	8,628	0	0	0	175	04/01/2035	1.A
31292H-P4-0	FHLMC C01343		09/01/2022	MBS PMT		190	190	195	190	0	(1)	0	(1)	0	190	0	0	0	8	04/01/2032	1.A
31292S-AH-3	FHLMC C09008		09/01/2022	MBS PMT		1,724	1,724	1,776	1,730	0	(6)	0	(6)	0	1,724	0	0	0	35	08/01/2042	1.A
31292S-BK-5	FHLMC C09042		09/01/2022	MBS PMT		1,566	1,566	1,620	1,572	0	(6)	0	(6)	0	1,566	0	0	0	37	05/01/2043	1.A
312945-ZL-5	FHLMC A97047		09/01/2022	MBS PMT		2,316	2,316	2,479	2,346	0	(30)	0	(30)	0	2,316	0	0	0	73	02/01/2041	1.A
31298T-4J-8	FHLMC C57125		09/01/2022	MBS PMT		21	21	22	21	0	0	0	0	0	21	0	0	0	1	05/01/2031	1.A
31298V-XA-0	FHLMC C58773		09/01/2022	MBS PMT		17	17	17	17	0	0	0	0	0	17	0	0	0	1	10/01/2031	1.A
31329Q-2K-6	FNMA #2A7078		09/01/2022	MBS PMT		2,388	2,388	2,466	2,398	0	(10)	0	(10)	0	2,388	0	0	0	55	06/01/2039	1.A
3132D5-4J-8	FHLMC SB8025		09/01/2022	MBS PMT		17,515	17,515	16,568	0	0	18	0	18	0	17,515	0	0	0	56	11/01/2034	1.A
3132DV-4S-1	FHLMC SD8033		09/01/2022	MBS PMT		23,949	23,949	25,307	24,181	0	(232)	0	(232)	0	23,949	0	0	0	730	12/01/2049	1.A
3132DV-5B-7	FHLMC SD8042		09/01/2022	MBS PMT		7,615	7,615	8,189	7,768	0	(152)	0	(152)	0	7,615	0	0	0	259	12/01/2049	1.A
3132GU-WB-6	FHLMC G09342		09/01/2022	MBS PMT		2,355	2,355	2,480	2,371	0	(16)	0	(16)	0	2,355	0	0	0	54	06/01/2042	1.A
3132Y1-HV-3	FHLMC C57443		09/01/2022	MBS PMT		2,262	2,262	2,400	2,295	0	(33)	0	(33)	0	2,262	0	0	0	83	07/01/2048	1.A
3133A0-MW-1	FHLMC QA5773		09/01/2022	MBS PMT		7,186	7,186	7,297	7,198	0	(12)	0	(12)	0	7,186	0	0	0	151	01/01/2050	1.A
3133AA-SC-7	FHLMC QB4115		09/01/2022	MBS PMT		10,520	10,520	9,236	0	0	4	0	4	0	10,520	0	0	0	20	10/01/2050	1.A
31371K-2X-8	FNMA #254690		09/01/2022	MBS PMT		198	198	204	198	0	(1)	0	(1)	0	198	0	0	0	7	04/01/2023	1.A
31371K-VF-5	FNMA #254514		09/01/2022	MBS PMT		94	94	93	94	0	0	0	0	0	94	0	0	0	3	11/01/2032	1.A
31371M-SW-8	FNMA #256233		09/01/2022	MBS PMT		209	209	211	209	0	0	0	0	0	209	0	0	0	9	05/01/2036	1.A
31371N-NU-5	FNMA #257003		09/01/2022	MBS PMT		58	58	58	58	0	0	0	0	0	58	0	0	0	2	12/01/2037	1.A
31389L-Z2-8	FNMA #629061		09/01/2022	MBS PMT		17	17	17	17	0	0	0	0	0	17	0	0	0	1	05/01/2032	1.A
3138AN-CY-7	FNMA #A18186		09/01/2022	MBS PMT		1,264	1,264	1,320	1,270	0	(7)	0	(7)	0	1,264	0	0	0	33	08/01/2041	1.A
3138WD-KV-2	FNMA #AS3907		09/01/2022	MBS PMT		4,227	4,227	4,495	4,274	0	(47)	0	(47)	0	4,227	0	0	0	113	11/01/2044	1.A
3138WJ-6C-7	FNMA #AS8966		09/01/2022	MBS PMT		1,388	1,388	1,467	1,405	0	(17)	0	(17)	0	1,388	0	0	0	36	03/01/2047	1.A
31391H-FN-9	FNMA #667173		09/01/2022	MBS PMT		274	274	302	276	0	(2)	0	(2)	0	274	0	0	0	11	11/01/2032	1.A
31401J-NQ-5	FNMA #709716		09/01/2022	MBS PMT		71	71	71	71	0	0	0	0	0	71	0	0	0	2	06/01/2033	1.A
31401K-UJ-2	FNMA #710785		09/01/2022	MBS PMT		161	161	164	161	0	0	0	0	0	161	0	0	0	6	05/01/2033	1.A
31402Q-YZ-8	FNMA #735228		09/01/2022	MBS PMT		358	358	390	362	0	(5)	0	(5)	0	358	0	0	0	13	02/01/2035	1.A
31404D-QG-6	FNMA #765555		09/01/2022	MBS PMT		236	236	232	236	0	0	0	0	0	236	0	0	0	8	12/01/2033	1.A
31407H-ZH-2	FNMA #831544		09/01/2022	MBS PMT		53	53	59	54	0	(1)	0	(1)	0	53	0	0	0	2	06/01/2036	1.A
31407J-EC-2	FNMA #831831		09/01/2022	MBS PMT		81	81	82	81	0	0	0	0	0	81	0	0	0	3	09/01/2036	1.A
31408F-6B-0	FNMA #850566		09/01/2022	MBS PMT		194	194	210	196	0	(2)	0	(2)	0	194	0	0	0	6	01/01/2036	1.A
3140F9-WA-9	FNMA #BD2440		09/01/2022	MBS PMT		3,871	3,871	4,004	3,890	0	(19)	0	(19)	0	3,871	0	0	0	91	01/01/2047	1.A
3140J8-UG-6	FNMA #BM4182		09/01/2022	MBS PMT		8,960	8,960	9,160	8,971	0	(11)	0	(11)	0	8,960	0	0	0	229	07/01/2048	1.A
3140KE-JB-2	FNMA #BP6586		09/01/2022	MBS PMT		16,874	16,874	17,578	16,943	0	(69)	0	(69)	0	16,874	0	0	0	224	08/01/2045	1.A
3140Q7-6C-6	FNMA #CA0866		09/01/2022	MBS PMT		5,740	5,740	5,866	5,752	0	(13)	0	(13)	0	5,740	0	0	0	151	12/01/2047	1.A
3140Q7-HV-2	FNMA #CA0243		09/01/2022	MBS PMT		4,051	4,051	4,339	4,100	0	(50)	0	(50)	0	4,051	0	0	0	116	08/01/2047	1.A
3140X4-SY-8	FNMA #FM1762		09/01/2022	MBS PMT		2,554	2,554	2,629	2,562	0	(8)	0	(8)	0	2,554	0	0	0	60	09/01/2049	1.A
3140X7-JT-7	FNMA #FM3873		09/01/2022	MBS PMT		21,938	21,938	23,148	22,115	0	(176)	0	(176)	0	21,938	0	0	0	364	08/01/2035	1.A

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE MICHIGAN COMMERCIAL INSURANCE MUTUAL

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol		
3140X8-TA-5	FNMA #FM5044		09/01/2022	MBS PMT		9,867	9,867	10,236	9,887	0	(19)	0	(19)	0	9,867	0	0	0	131	12/01/2050	1.A		
3140X9-OB-4	FNMA #FM5849		09/01/2022	MBS PMT		5,088	5,088	5,102	5,089	0	(1)	0	(1)	0	5,088	0	0	0	69	12/01/2050	1.A		
3140XB-E3-0	FNMA #FM7353		09/01/2022	MBS PMT		7,262	7,262	7,555	7,278	0	(16)	0	(16)	0	7,262	0	0	0	125	05/01/2051	1.A		
3140XF-J7-7	FNMA #FS0285		09/01/2022	MBS PMT		15,191	15,191	15,089	0	0	2	0	2	0	15,191	0	0	0	86	01/01/2050	1.A		
31410G-5V-1	FNMA #889260		09/01/2022	MBS PMT		493	493	493	493	0	0	0	0	0	493	0	0	0	16	04/01/2038	1.A		
31414A-R8-7	FNMA #960511		09/01/2022	MBS PMT		213	213	231	216	0	(2)	0	(2)	0	213	0	0	0	8	01/01/2038	1.A		
31415L-QX-8	FNMA #983470		09/01/2022	MBS PMT		125	125	127	125	0	0	0	0	0	125	0	0	0	4	05/01/2038	1.A		
31417G-F3-5	FNMA #AB9185		09/01/2022	MBS PMT		3,027	3,027	3,041	3,029	0	(1)	0	(1)	0	3,027	0	0	0	63	04/01/2043	1.A		
31417Y-SC-2	FNMA #MA0514		09/01/2022	MBS PMT		838	838	866	841	0	(3)	0	(3)	0	838	0	0	0	22	09/01/2040	1.A		
31418C-S4-7	FNMA #MA3238		09/01/2022	MBS PMT		4,253	4,253	4,348	4,260	0	(8)	0	(8)	0	4,253	0	0	0	98	01/01/2048	1.A		
31418D-SX-8	FNMA #MA4413		09/01/2022	MBS PMT		6,731	6,731	6,838	6,739	0	(7)	0	(7)	0	6,731	0	0	0	89	09/01/2051	1.A		
31418D-KV-3	FNMA #MA3907		09/01/2022	MBS PMT		4,718	4,718	4,938	4,765	0	(48)	0	(48)	0	4,718	0	0	0	122	01/01/2050	1.A		
31418D-NC-3	FNMA #MA3954		09/01/2022	MBS PMT		13,286	13,286	13,745	13,369	0	(82)	0	(82)	0	13,286	0	0	0	262	03/01/2030	1.A		
31418D-MK-5	FNMA #MA3961		09/01/2022	MBS PMT		5,701	5,701	6,023	5,754	0	(53)	0	(53)	0	5,701	0	0	0	131	03/01/2050	1.A		
31418D-OT-0	FNMA #MA4077		09/01/2022	MBS PMT		8,288	8,288	8,492	8,299	0	(12)	0	(12)	0	8,288	0	0	0	109	07/01/2050	1.A		
31418D-SK-9	FNMA #MA4121		09/01/2022	MBS PMT		9,209	9,209	9,659	9,265	0	(57)	0	(57)	0	9,209	0	0	0	184	09/01/2050	1.A		
31418D-VC-3	FNMA #MA4210		09/01/2022	MBS PMT		9,851	9,851	10,320	9,887	0	(36)	0	(36)	0	9,851	0	0	0	162	12/01/2050	1.A		
31418E-ED-8	FNMA #MA4631		09/01/2022	MBS PMT		7,145	7,145	6,670	0	0	6	0	6	0	7,145	0	0	0	26	06/01/2042	1.A		
31418X-F5-2	FNMA #AD9187		09/01/2022	MBS PMT		3,242	3,242	3,497	3,293	0	(51)	0	(51)	0	3,242	0	0	0	98	09/01/2040	1.A		
31419B-BT-1	FNMA #AE0949		09/01/2022	MBS PMT		1,453	1,453	1,555	1,474	0	(22)	0	(22)	0	1,453	0	0	0	38	02/01/2041	1.A		
31419D-L7-4	FNMA #AE3049		09/01/2022	MBS PMT		801	801	859	814	0	(13)	0	(13)	0	801	0	0	0	24	09/01/2040	1.A		
0909999999. Subtotal - Bonds - U.S. Special Revenues						300,229	300,229	307,238	251,273	0	(1,390)	0	(1,390)	0	300,229	0	0	0	5,564	XXX	XXX		
025816-BM-0	AMERICAN EXPRESS CO		07/01/2022	CALL at 100.000		250,000	250,000	249,803	249,976	0	24	0	24	0	250,000	0	0	0	5,729	08/01/2022	1.F FE		
25746U-BP-3	DOMINION ENERGY INC		09/15/2022	MATURITY		500,000	500,000	506,505	500,355	0	(355)	0	(355)	0	500,000	0	0	0	13,750	09/15/2022	2.B FE		
594918-BH-6	MICROSOFT CORP		09/03/2022	CALL at 100.000		500,000	500,000	499,840	499,979	0	21	0	21	0	500,000	0	0	0	11,042	11/03/2022	1.A FE		
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,250,000	1,250,000	1,256,148	1,250,310	0	(310)	0	(310)	0	1,250,000	0	0	0	30,521	XXX	XXX		
2509999997. Total - Bonds - Part 4						1,565,884	1,565,884	1,579,192	1,517,248	0	(1,711)	0	(1,711)	0	1,565,884	0	0	0	36,328	XXX	XXX		
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2509999999. Total - Bonds						1,565,884	1,565,884	1,579,192	1,517,248	0	(1,711)	0	(1,711)	0	1,565,884	0	0	0	36,328	XXX	XXX		
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals						1,565,884	XXX	1,579,192	1,517,248	0	(1,711)	0	(1,711)	0	1,565,884	0	0	0	0	36,328	XXX	XXX	

E05.1

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

