

SALES PROPOSAL

This is a **SAMPLE ONLY** proposal to help you understand the information.

QUOTE NUMBER	ISSUE DATE
FL - 52881	02/13/2024

THIS PROPOSAL IS VALID UNTIL: 03/12/2024

PROPOSAL FOR: ABC COMPANY

WORKERS' COMP CODE 5551
 NUMBER OF EMPLOYEES 5
 ANNUAL PAYROLL \$208,000

Unemployment taxes per \$100 of payroll	SOCIAL SECURITY TAX	6.20%	Employer portion of FICA per \$100 of payroll
	MEDICARE TAX	1.45%	
	FEDERAL U/E (FUTA)	0.60%	
Admin fee per \$100 of payroll	STATE U/E (SUTA)	2.70%	Work Comp. per \$100 of payroll
	WORKERS' COMP RATE	8.24%	
	ADMINISTRATION FEE	1.50%	
Labor cost per \$100 of payroll after SUTA/FUTA cutoffs	TOTAL SERVICE FEES	20.69%	Labor cost per \$100 of payroll
	LESS SUTA & FUTA	(-3.30%)	
	AFTER CUTOFF	17.39%	

ESTIMATED WEEKLY PAYROLL OF: \$5,000
 SOUTHEAST SETUP FEE (NONREFUNDABLE): \$750.00
 MINIMUM ADMIN FEE PER WEEK: \$50.00
 PER EMPLOYEE SETUP FEE: \$1.00
 DELIVERY FEE: In accordance with Cost of Shipping/Handling
 PER CLAIM DEDUCTIBLE (BILLED ON INCURRED LOSSES): \$1,000.00
 *REQUIRED COLLATERAL DEPOSIT: \$0.00

SPECIAL REQUIREMENTS

Possible underwriting requirements

ASSESSMENTS AND SURCHARGES:
 An Assessment equaling 0.7% of Worker's Compensation Billed will appear on all invoices

SPECIAL REQUIRMENTS:
 There is a Weekly minimum WC charge of: \$400, or minimum WC charge of \$55.00 per employee in code 5551, (whichever is greater) required.

ALL PROPOSALS ARE SUBJECT TO UNDERWRITING APPROVAL.
 CLIENT IS AWARE THAT SHOULD THE VOLUME OF PAYROLL FALL BELOW THE ORIGINAL AMOUNT, OR THERE IS A NOTABLE SHIFT IN LABOR FROM ONE CODE TO ANOTHER, AN INCREASE IN THE RATES MAY BE ASSESSED OR WORKERS' COMPENSATION MINIMUMS APPLIED.
 *REQUIRED COLLATERAL DEPOSIT IS REFUNDABLE 180 DAYS AFTER TERMINATION AND 180 DAYS AFTER THE LAST WORKERS' COMPENSATION CLAIM IS CLOSED.

CUSTOMER WARRANTS AND REPRESENTS THE INFORMATION CONTAINED HEREIN IS ACCURATE.

CUSTOMER NAME: The Roofing Company, LLC

SIGNATURE: _____ **DATE:** _____

PRINT NAME AND TITLE: _____

Client signature for receipt and accuracy of proposal

